

Closed 11-14-2025

SALE PRICE
\$14,750,000

6.8%
CAP

9.0
x RENT

\$233
/SF

\$234K
/UNIT

FULLY FREE MARKET ♦ YONKERS MULTIFAMILY ♦ 63 UNITS
\$2,150 AVERAGE RENT ♦ MANY DUPLEX AND 2-BATH UNITS

27 LUDLOW STREET, YONKERS - On November 14th 2025, Team Lala of RMF finalized the sale of this fully free-market multifamily building with 63 units in a six-story, all-brick structure built in 1928 and substantially renovated in 1987, securing its free-market status.

This well-maintained building features 15 duplex apartments, a rooftop cell site, bonus rentable basement community/fitness space, a rooftop terrace, and select units with river views, offering a diverse range of amenities designed to maximize rents.

Residents enjoy convenient access to shopping, dining, entertainment, and public transportation, including the Ludlow Metro-North station, just a 10-minute walk away.

The building includes two elevators, with all common areas and covered parking fully sprinklered by a "wet" system. Two standpipe systems enhance fire safety throughout. Security is bolstered by 12 cameras, with controlled access to the rear parking lot via a security

gate with card/fob entry. The large lobby, which includes Amazon drop boxes, leads to the rear parking.

The rooftop T-Mobile cell site is scheduled to generate rental income in 2028, and the vacant community center and former fitness area offer future reuse potential.

The building is equipped with a Hercules-managed laundry facility and heated by 14 daisy-chained, gas-fired boilers that also provide hot water. Two alternating steam pumps extend longevity. The updated electrical system supplies 60 amps per residential unit. Two master gas meters service the boilers and kitchen stoves, and the building includes two stairwells, each with fireproof, self-locking doors for added safety.

This unique investment combines strong rental demand with a well-maintained, high-performing, free-market asset in a city that as of 2025 has not adopted 'Good Cause' evictions.

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**Our Team Of Advisors
Provides **Free** and **Confidential**
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