

**FOR
SALE**

**MULTIFAMILY
IN THE BRONX**

**ASKING
\$2,795,000**

**9.8%
CAP**

**5.4
x Rent**

**\$131
/SF**

**\$116K
/Unit**



MULTIFAMILY BUILDING WITH TWENTY FOUR APARTMENTS LOCATED IN THE BRONX'S FORDHAM SECTION ♦ NEAR THE GRAND CONCOURSE

2512 University Avenue, The Bronx – Presenting this five-story, all-brick multifamily building located in the Fordham section of the Bronx. Constructed in 1914, the property comprises 24 residential apartments across approximately 21,385 gross square feet, delivering a solid and balanced unit mix in one of the borough's most active rental corridors. With its central location, large units, and strong in-place rents, the building represents a strong investment opportunity.

The property is enhanced with modern building systems and security features, including a steel and glass entry door, a full intercom system, and cameras strategically installed throughout for resident safety.

The lobby is accented by marble finishes extending halfway up the walls, creating a polished, welcoming aesthetic. Steel and marble staircases rise through the building, combining durability with character, while common areas are outfitted with efficient LED lighting.

The silver-coated rubber roof is in good condition, and flashing has been updated.

There is a 2015 dual-fuel boiler currently running on gas, and fed by a 3,000-gallon above-ground #2 oil tank. Electric and gas meters are located in the basement, and apartments are serviced by breakers.

The apartments themselves are generally well maintained, with several featuring modern upgrades, including stainless steel appliances and clean finishes.

The location provides exceptional access to both community amenities and transit. Just off the Grand Concourse, residents benefit from extensive shopping and services along Fordham Road, and cultural anchors such as the Bronx Library Center. Outdoor and recreational amenities include St. James Park and Poe Park, both a short walk away. Healthcare needs are well served by nearby Montefiore Medical Center and BronxCare Hospital Center.

Connectivity is excellent, with the multiple nearby subway lines at Kingsbridge Road and Fordham Road, multiple bus routes, and Metro-North's Fordham Station providing a direct link to Midtown Manhattan.

FOR GUIDANCE & DILIGENCE, CONTACT EXCLUSIVE AGENTS

LALA REALTY GROUP

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PROPERTY & FINANCIAL OVERVIEW

2512 University Avenue, Bronx, NY 10468 (Parcel #: 03214-0005)



21,385 Total SF	ASKING \$2,795,000
24 Total Units	\$131 /SF
\$517,214 Gross Rent	\$116K /Unit
\$273,261 Net Operating Income	5.4 x Rent
Residential Rents:	9.78% CAP
\$1,874 /U, \$435 /RM	15.8% - 19.4% C/C Return

BUILDING DETAILS

- 24 Total Units
- 24 Residential Apartments
- No Commercial Units
- 1 Building, 5 Stories, Built 1914
- Over Six Families without Stores (C1)

BUILDING SIZE/SF

- 49.33 ft x 105.17 ft
- 21,385 Gross SF
- No SF With Non-Residential Use
- Avg. Apartment Size = 784 SF
- Est. 12% Common Area

PARCEL SIZE & ZONING

- 6,238 Square Feet
- 50 ft x 124.75 ft
- R6 Wide Zone
- Max FAR: 3.00 - 4.80 (CF)

FINANCING ILLUSTRATION

Interest Rate	6.000%
Amortization	30 Years
30.0% Down	\$839K
70.0% LTV	\$1.957M
Annual Debt Service	-\$141K
DSCR & Debt Yield	1.94 & 14.0%
Cash Flow: Cautious	\$132,499
Cash Flow: Optimistic	\$163,066

☆ Optimistic scenario assumes efficient self-management and 100% rent collection.

ANNUAL INCOME PROJECTIONS

Gross Scheduled Income (GSI)	\$517,214
3.0% Vacancy & Collection Allowance	(\$15,516)
Gross Operating Income (GOI)	\$501,697
Estimated Expenses	(\$228,436)
Net Operating Income	\$273,261

ESTIMATED ANNUAL EXPENSES

	44% of GSI ÷ \$10.68/SF ÷ \$9.5K/u	
RE Tax	\$3,305 /unit	(\$79,313)
Water & Sewer	\$1,285 /res. u	(\$30,840)
Insurance	\$1,750 /unit	(\$42,000)
Gas For Heat	\$1,275 /res. u	Dual Fuel Capable (\$30,600)
Utilities	\$0.30 /SF	(\$6,416)
Repairs & Maintenance	\$600 /res. u	(\$14,400)
Payroll	\$200 /res. u	Plus Free Unit (\$4,800)
Legal, Reserves & Misc.	1.00% of GOI	(\$5,017)
Management	3.00% of GOI	(\$15,051)
Total Expenses		(\$228,436)

UNIT MIX & MONTHLY INCOME

TYPE	COUNT	/ROOM	/UNIT	MIN	MAX	TOTAL
1 Bedroom	3	\$596	\$1,789	\$1,629	\$1,923	\$5,368
2 Bedroom	12	\$507	\$2,026	\$1,047	\$2,881	\$24,317
3 Bedroom	6	\$326	\$1,629	\$769	\$2,455	\$9,773
4 Bedroom	2	\$304	\$1,822	\$1,342	\$2,302	\$3,643
Super's Unit	1	-	-	-	-	-
Total	24	-	-	-	-	\$43,101

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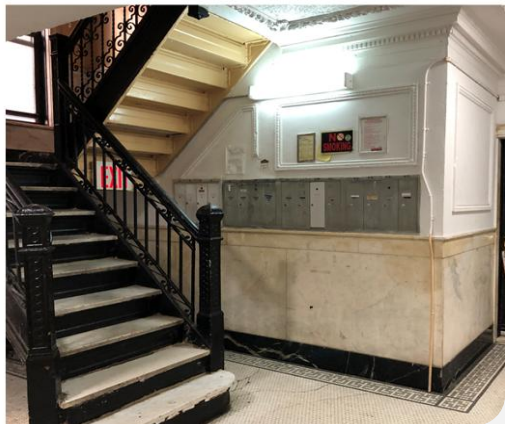
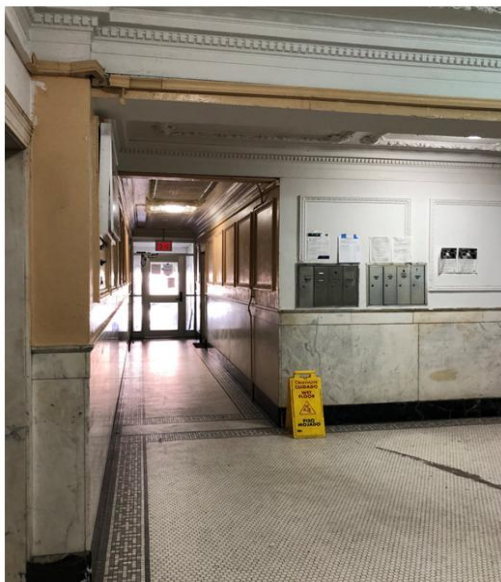
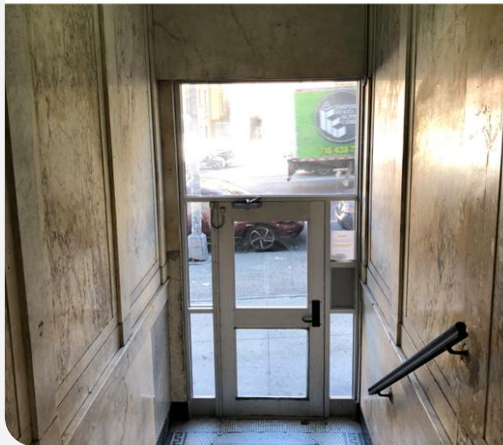
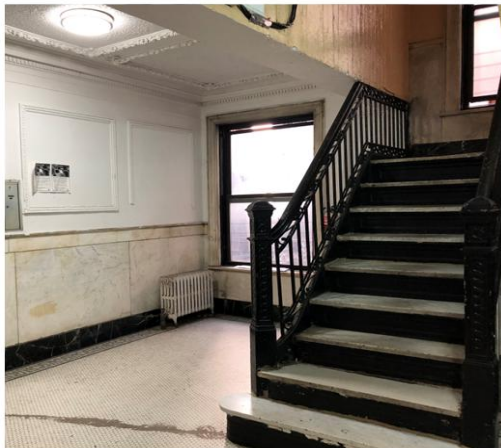


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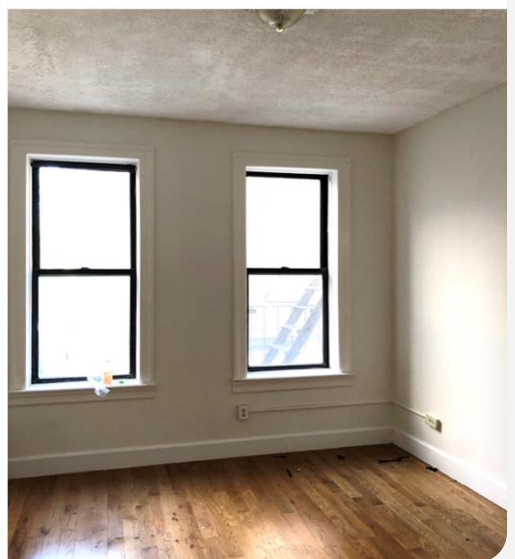


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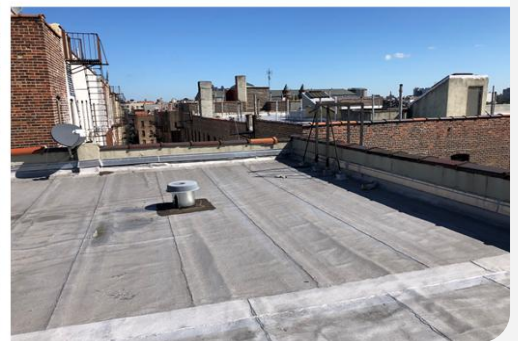
2512 UNIVERSITY AVENUE



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2512 UNIVERSITY AVENUE, 10468

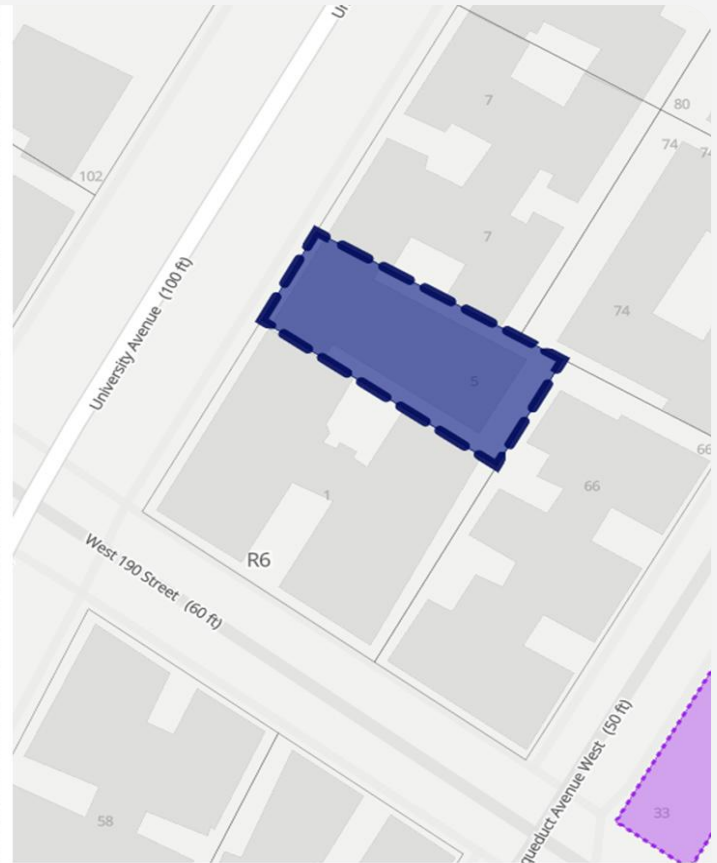
Bronx (Borough 2)
Block 3214 | Lot 5

Zoning District
R6, Wide Street

Intersecting Map Layers
FRESH Zone
Appendix I

SOURCE

<https://zola.planning.nyc.gov>



RENT ROLL

P = projected or estimated

2512 UNIVERSITY

Unit	Type	Legal Rent	Scheduled Rent	Unit Size	Rent Metrics	Lease Expires	Notes
0A	Stabilized	\$2,739.75	\$2,204.72	4 rm	\$551/rm/mo	9/30/2026	▪ Base: \$2,739.75 ▪ PREF: -\$535.03
0B	Stabilized	\$3,063.74	\$1,956.41	4 rm	\$489/rm/mo	11/29/2025	▪ Base: \$3,063.74 ▪ PREF: -\$1,107.33
0C	Stabilized	\$2,881.00	\$2,881.00	4 rm	\$720/rm/mo	New Lease	▪ Base: \$2,881.00 ▪ FHEPS Move-in 11/1/25
0D	Stabilized	\$3,188.67	\$2,322.03	4 rm	\$581/rm/mo	7/31/2026	▪ Base: \$3,188.67 ▪ PREF: -\$866.64 ▪ Section 8
0E	Stabilized	\$1,923.15	\$1,923.15	3 rm	\$641/rm/mo	12/31/2025	▪ Base: \$1,923.15 ▪ Section 8
1A	Stabilized	\$2,301.53	\$2,301.53	6 rm	\$384/rm/mo	12/31/2025	▪ Base: \$2,301.53
1B	Stabilized	\$2,138.49	\$2,138.49	5 rm	\$428/rm/mo	2/28/2026	▪ Base: \$2,138.49 ▪ Section 8
1C	Stabilized	\$2,536.86	\$2,536.86	4 rm	\$634/rm/mo	New Lease	▪ Base: \$2,536.86 ▪ FHEPS Move-in 11/1/25
1D	Stabilized	\$1,406.33	\$1,406.33	5 rm	\$281/rm/mo	11/30/2025	▪ Base: \$1,406.33
2A	Stabilized	\$1,341.55	\$1,341.55	6 rm	\$224/rm/mo	11/30/2026	▪ Base: \$1,320.79 ▪ Appl.: \$20.76
2B	Stabilized	\$1,963.18	\$1,963.18	5 rm	\$393/rm/mo	9/30/2026	▪ Base: \$1,963.18
2C	Stabilized	\$1,904.96	\$1,904.96	4 rm	\$476/rm/mo	6/30/2026	▪ Base: \$1,904.96 ▪ Section 8

RENT ROLL

P = projected or estimated

2512 UNIVERSITY

Unit	Type	Legal Rent	Scheduled Rent	Unit Size	Rent Metrics	Lease Expires	Notes
2D	Stabilized	\$1,041.29	\$1,041.29	5 rm	\$208/rm/mo	12/31/2026	▪ Base: \$1,041.29 ▪ SCRIE: [\$197.21]
3A	Stabilized	\$1,701.51	\$1,701.51	4 rm	\$425/rm/mo	11/30/2025	▪ Base: \$1,701.51
3B	Stabilized	\$2,458.00	\$2,454.88	5 rm	\$491/rm/mo	3/14/2024	▪ Base: \$2,458.00 ▪ PREF: -\$3.12
3C	Stabilized	\$1,721.54	\$1,721.54	4 rm	\$430/rm/mo	11/30/2025	▪ Base: \$1,721.54
3D	Stabilized	\$2,069.64	\$1,518.20	4 rm	\$380/rm/mo	9/30/2025	▪ Base: \$2,069.64 ▪ PREF: -\$551.44 ▪ SCRIE: [\$164.11]
3E	Stabilized	\$1,629.27	\$1,629.27	3 rm	\$543/rm/mo	New Lease	▪ Base: \$1,629.27 ▪ FHEPS Move-in 11/1/25
4A	Stabilized	\$1,046.75	\$1,046.75	4 rm	\$262/rm/mo	11/30/2026	▪ Base: \$1,046.75 ▪ Section 8
4B	Stabilized	\$768.54	\$768.54	5 rm	\$154/rm/mo	11/30/2021	▪ Base: \$768.54
4C	Super	-		4 rm			
4D	Stabilized	\$2,421.21	\$2,421.21 P	4 rm	\$605/rm/mo	Vacant	
4E	Stabilized	\$1,815.98	\$1,815.98	3 rm	\$605/rm/mo	1/31/2026	▪ Base: \$1,815.98 ▪ Section 8
B1	Stabilized	\$2,138.93	\$2,101.77	4 rm	\$525/rm/mo	3/31/2026	▪ Base: \$2,138.93 ▪ PREF: -\$37.16

TOTALS

Monthly	\$46,202	\$43,101	24 Units	Building	
Annual	\$554,422	\$517,214	103 Rooms	Averages:	Residential Rents:
				\$24 /SF,	\$1,874 /U, \$435 /RM
				\$1,796 /U	

LALA
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of

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